

Need by Need, Inc.

2009 Year End Financial Report



Summary

The year 2009 was the first year that Need by Need, Inc. officially started operations. As of April of this year, the IRS designated Need by Need a 501(c)3 tax exempt organization, allowing all donations to Need by Need tax deductible. Over the course of the year, Need by Need was able to help two nonprofit and missionary organizations. First, we helped [The Women's Shelter](#) located in Columbia, SC purchase two new vacuums for their transitional housing units. Later on in the summer, we helped a St. Louis based organization, [Loaves & Fishes](#), repair their industrial stove, place mulch on their playground (which was graciously donated to Loaves & Fishes free of charge), and re-carpet one of their dormitory areas.

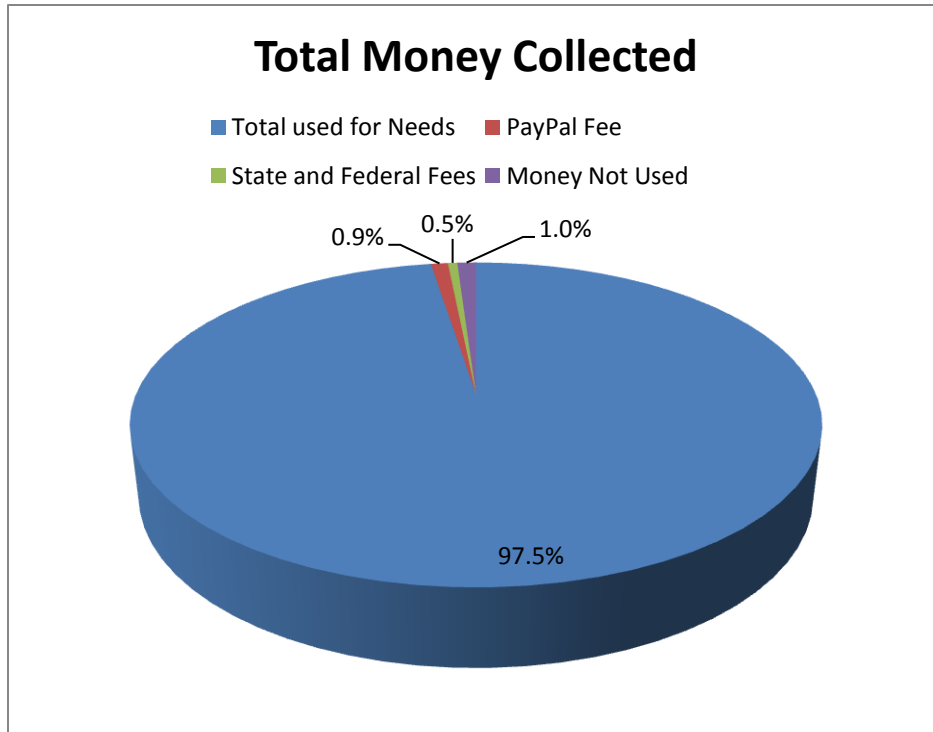
It has only been through the very generous donations of various churches and individuals in the local communities and across the country that these needs could be fulfilled. Since it is our goal at Need by Need to use your donations wisely, with the majority of the money going towards fulfilling the need, this report will highlight how your donations were used. If you have any questions, please don't hesitate to [Contact Us](#).

Totals

This year, our contributors donated almost \$2,000 dollars to Need by Need, Inc. The following is a table and graph that show the total money collected and how each dollar was spent.

Total Collected	Total Given Out		
\$1,900.64	\$1,880.88		
	<i>Total Used for Needs</i>	<i>PayPal Fees</i>	<i>State Fees</i>
	\$1,852.91	\$17.97	\$10.00

Therefore, as of December 31, 2009, only \$19.76 was not used of the total donations collected.

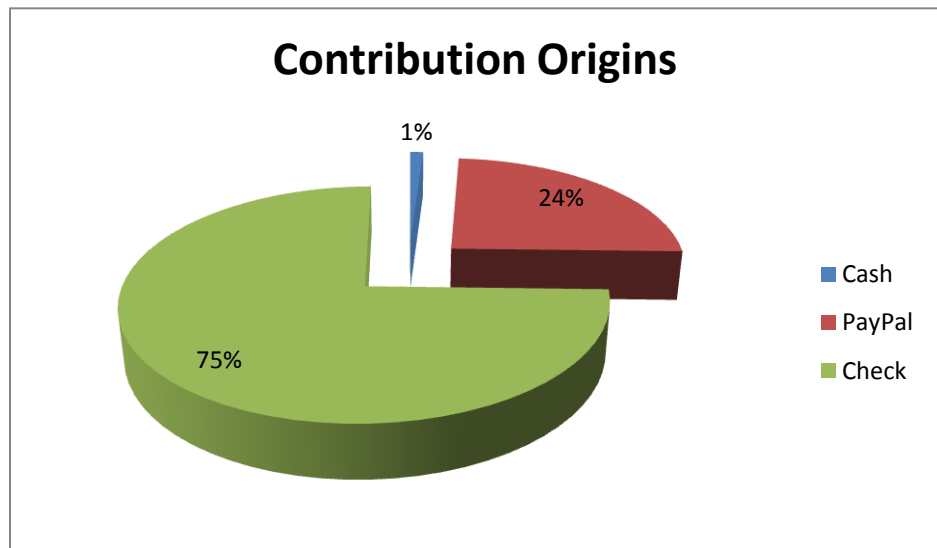


This graph shows the percentages of how each dollar we collected was used. As shown by the chart, over 97% of all our contributions went towards fulfilling the various needs.

Contribution Origins

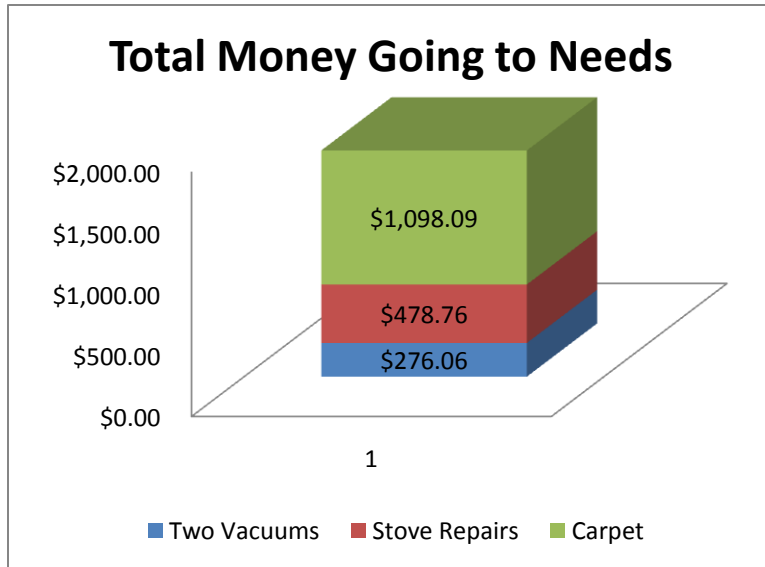
While Need by Need is mainly an online nonprofit organization, our contributions come from a variety of different means. Below is a table and a chart showing where our donations originated.

Contribution Origins	
Cash	\$20.00
PayPal	\$463.00
Check	\$1,417.64



Total Money Going towards Need

During this past year, while we helped just two organizations, we were able to help facilitate fulfilling four needs. One of those needs, helping Loaves & Fishes mulch their playground, didn't require us to spend any money since the mulch was donated and the labor consisted of volunteers. The remaining three needs received 97% of the funds we collected. Here is the breakdown of how much money went to each need.

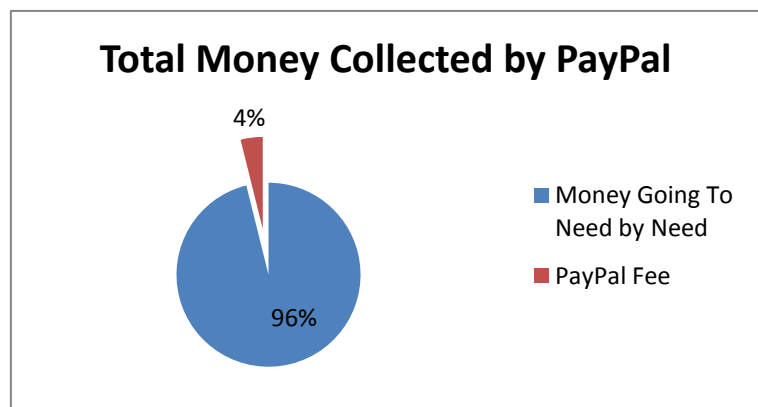


Money for Needs	
Two Vacuums The Women's Shelter	\$276.06
Stove Repairs Loaves & Fishes	\$478.76
Carpet Loaves & Fishes	\$1,098.09

PayPal

Since Need by Need is mainly an internet based nonprofit, we use PayPal as a very safe and convenient way to collect donations online. However, PayPal charges a small fee per donation. The following graph shows how much money actually went towards the fee, in comparison with how much went towards fulfilling the needs and Need by Need's operation costs.

PayPal Information	
Total Donations	\$463.00
To Need by Need	\$445.03
To PayPal Fees	\$17.97



Conclusion

Overall, Need by Need had a great first year of operations. It was only through the generous giving of our many contributors and volunteers that Need by Need could have achieved this past years' level of success. Thank you once again and be sure to check back at NeedByNeed.org to see what needs we will fulfill in 2010.

“Out of the most severe trial, their overflowing joy and their extreme poverty welled up in rich generosity. For I testify that they gave as much as they were able, and even beyond their ability. Entirely on their own, they urgently pleaded with us for the privilege of sharing in this service to the saints. And they did not do as we expected, but they gave themselves first to the Lord and then to us in keeping with God’s will. So we urged Titus, since he had earlier made a beginning, to bring also to completion this act of grace on your part. But just as you excel in everything – in faith, in speech, in knowledge, in complete earnestness and in your love for us – see that you also excel in the grace of giving.”

2 Corinthians 8 : 2-7

